

Franklin

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Board Meeting: Usually meets the last Thursday of each month

ADMINISTRATION

Board Members: Patricia Auchard (*Chairperson*)
David Gendron, Kathleen Hammock, Sandra Hanks, Paul Mokrzecki
Board Administrator: Steven Wilson

ACTUARIAL

Funded Ratio:	73.4% (1/01)	Date of Last Valuation:	1/01
	75.9% (1/99)	Actuary:	Stone
	65.4% (1/98)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2028
Active Members:	1,163		
Retired Members:	313		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	2.48%	2001 Market Value:	\$44 million
1997-2001:	10.51%	2000 Market Value:	\$42 million
1985-2001:	9.98%	1999 Market Value:	\$40 million
Return Target:	8.00%	1998 Market Value:	\$37 million
Actuarial Assumed		1997 Market Value:	\$31 million
Rate of Return:	8.50%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	0	RTS Reviews:	0
Disability Retirement Approvals:	0	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/96

Significant findings resolved.